

PRESS RELEASE

Pacific Association of Supreme Audit Institutions

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Pacific governments train to International Financial standards

Auckland [19 July 2013]: AusAID and the Pacific Association for Supreme Audit Intuitions (PASAI) partnered this week to promote improved government transparency and accountability in the Pacific.

A week-long training program on international financial reporting and international public sector accounting standards concluded today in Suva, Fiji. It was attended by 25 participants from 13 Pacific government audit offices. As a result, these government auditors are now more equipped with the skills needed to audit government financial statements to ensure financial disclosures are in line with international accounting standards.

"The high level of participation underscores the importance the region's government auditors place on attaining the world's best auditing skills and standards," Mr Eroni Vatuloka, Executive Director of PASAI, said.

The University of the South Pacific delivered the training on international financial reporting standards and international public sector accounting standards.



Photo - L-R: PASAI Executive-Director PASAI Eroni Vatuloka and Guest of Honour Ms Suzy Wilson First Secretary Australian High Commission in Fiji with some participants from Fiji, Samoa, Kiribati and PNG.

"Public sector auditors are important in promoting effective government accountability, a key strategic goal for AusAID," Ms Suzy Wilson, First Secretary of the Australian High Commission to Fiji said.

"Robust and sound public financial management system will result in improved quality of public services in the region".

The New Zealand Ministry of Foreign Affairs and Trade, World Bank and the International Organisation of Supreme Audit Institutions Development Initiative also supported this training program.

Participants attended from American Samoa, the Cook Islands, Fiji, Federated States of Micronesia, Kiribati, Nauru, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu and Vanuatu.

For more information contact Eroni Vatuloka at eroni.vatuloka@pasai.org.

The Pacific Association of Supreme Audit Institutions (PASAI) is the official association of supreme audit institutions (government audit offices and similar organisations, known as SAIs) in the Pacific region. PASAI promotes transparent, accountable, effective, and efficient use of public sector resources in the Pacific. It contributes to that goal by helping its member SAIs improve the quality of public sector auditing in the Pacific to uniformly high standards. PASAI is supported by the Asian Development Bank, the Governments of Australia and New Zealand, the International Association of Supreme Audit Institutions Development Initiative, and the World Bank. Further information on PASAI can be found at www.pasai.org.